

Enroll in IRA Checkwriting

Now, it's easier and more convenient to take distributions from your Schwab IRA—with our new checkwriting feature. It's a smart way to take a required minimum distribution (RMD) or make charitable contributions without having to go to a Schwab branch and request a check.

It's easy to get started:

1

Determine your eligibility

Before you enroll into IRA Checkwriting, be sure you're eligible for this feature:

- You must be the IRA owner and age 59½ or older
- Your Schwab IRA must be one of these account types:
 - Traditional IRA—Contributory or Rollover
 - Roth IRA—Contributory or Conversion (must be open with Schwab for 5 years)
 - SEP IRA
 - SIMPLE IRA

2

Understand that IRA check distributions have no taxes withheld

Each IRA check is considered a distribution from your IRA, and it's important to note that there are no federal or state taxes withheld from the check amount. You are responsible for paying any federal and state income taxes due.

Each distribution will be reported to you and the IRS on Form 1099-R for the calendar year in which the check clears. Please consider the time it takes for your IRA check to clear before December 31 to be included in that calendar year's distributions.

3

Make sure there is available cash in your account

IRA check distributions are made from the account's cash balance. Before you write checks from your IRA, check your available cash balance on Schwab.com or the Schwab Mobile app.

You can increase your available cash balance by selling investment holdings in the account, however, cash proceeds from the sale of an investment holding are not available in the account until the sell trade settles.

How to enroll in IRA Checkwriting:

- Log into your IRA account on [Schwab.com/irachecks](https://www.schwab.com/irachecks)
- Go to Enroll in checkwriting
- Read and agree to the Conditions
- Download, print, complete, and return the IRA Checkwriting Signature Card
- Your free IRA checks will arrive via U.S. Postal Service within 7-10 business days of Schwab's receipt of the IRA Checkwriting Signature Card

Questions?



Call **1-800-435-4000** to talk with a Schwab representative. We're here for you 24/7.

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