



Schwab Personal Choice Retirement Account[®] (PCRA) Overview

PCRA Overview

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PCRA Overview

Thank you for your business!

Whether you've recently opened your Schwab PCRA or have been using it for years, we encourage you to utilize the resources on this site to help you understand the options available to you in your PCRA account.

PCRA is a self-directed brokerage account (SDBA) designed to complement your employer-sponsored retirement plan core investments.

In many ways, PCRA is a typical brokerage account. However, because it is part of your retirement plan, it functions a little differently. For example, you may only fund your PCRA by transferring money into PCRA from your core investments. Your company may also choose to limit the investments that are available through your PCRA.

Make the most of your Schwab Personal Choice Retirement Account® (PCRA) by exploring the following:

- **PCRA "how-to" video**
- \$0 electronic listed stock, ETF, and base options commissions for trades placed on U.S. exchanges¹
- **Paperless Statements**—Sign up to "go paperless" with your Schwab PCRA monthly statement. Enroll in [paperless statements](#) today!
- **Mobile Applications**—[View Schwab Mobile](#) to download the free app to your mobile device, as well as manage your accounts, place trades, and track the market. Stay in control of your accounts on the go with mobile accounts access via multiple platforms: iPhone®, Kindle Fire, Android™, iPad® and Apple Watch™²
- **Pricing Materials**—View the most recent [Pricing Guide for Retirement Plan Accounts](#).

Choice

With PCRA, you are able to expand your choices beyond your retirement plan's menu of investments. You can tailor your portfolio according to your own needs and investment objectives.

PCRA investment choices vary by retirement plan. Please refer to your Retirement Plan Services Provider to find out what investments are available to you. Investments may include:

- More than 8,700 mutual funds from over 600 fund families
- More than 3,800 mutual funds with no loads or transaction fees through Schwab's Mutual Fund OneSource® service³
- Over 2,700 selected institutional class mutual funds (not typically available to individual investors) which may have waived sales loads and/or lower operating expense than the same funds that are available to individual investors
- Stocks listed on all the major exchanges, including over-the-counter (OTC) issues
- 2,000+ ETFs across a range of asset classes and fund companies⁷
- Individual bonds
- Fixed income investments and CDs⁴
- Options⁵ (limited to covered calls, protective puts and cash secured equity puts if allowed by your plan and approved by Schwab)

Download the [PCRA Mutual Fund List](#) and [ETF List](#), for a list of mutual funds and ETFs available through PCRA.

With PCRA, you'll have more access, choice, and flexibility with your retirement plan investments.

PCRA gives you the freedom to:

- Fine-tune your retirement strategy
- Research and choose your investments
- Trade whenever it's convenient for you
- Monitor your progress

Access

Your employer will typically select either an Open Brokerage or a Mutual Fund-Only PCRA to provide you with more choices for your retirement plan investments. Refer to your PCRA Welcome Kit often for helpful information on making the most of your new account.

- [PCRA Welcome Kit Open Brokerage version](#)—The Open Brokerage PCRA gives you access to a wide range of investment opportunities as selected by your employer, which may include stocks, bonds, mutual funds, CDs, and more.
- [PCRA Welcome Kit Mutual Fund-only version](#)—With the Mutual Fund-only PCRA, your investment options expand from the list of mutual funds available within your retirement plan core investments to the universe of mutual funds available through Schwab's marketplace of mutual funds.

An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in money market funds.

Investors should carefully consider information contained in the prospectus, including investment objectives, risks, trading policies, charges and expenses. You can request a prospectus by calling Schwab's dedicated PCRA Call Center at 888-393-7272. You may also request a prospectus online at www.schwab.com/prospectus. Please read the prospectus carefully before investing.

Flexibility

You may place trade orders as often as you like, as long as you have sufficient funds or securities in your PCRA to complete the trade. Trade in the manner that suits you best—day or night⁶, online or by phone, on your own or with help.

Note: Your retirement plan may have specific details not covered on this site, which supersede this information. Contact your Retirement Plan Services Provider for your plan's details.

PCRA: Who to Contact

- Contact the PCRA Call Center at 888-393-PCRA (7272) (M-F, 9 a.m.-7:30 p.m. ET) to:
 - Place trade orders in your PCRA by phone
 - Obtain your PCRA balance
 - Obtain investment information
 - Ask about additional Schwab services
- Contact Your Retirement Plan Provider to:
 - Direct plan contributions to your PCRA through payroll contributions
 - Make transfers within your core investment choices
 - Obtain the balance of your entire employer-sponsored retirement account (core investments plus PCRA)
 - Ask questions about your core investment choices
 - Request a loan or withdrawal

1. The standard electronic \$0 commission does not apply to over-the-counter (OTC) equities, transaction-fee mutual funds, futures, fixed-income investments, or trades placed directly on a foreign exchange or in the Canadian market. Options trades will be subject to the standard \$0.65 per-contract fee. Service charges apply for trades placed through a broker (\$25). Exchange process, ADR, and Stock Borrow fees still apply. See the [Charles Schwab Pricing Guide for Retirement Plan Accounts](#) for full fee and commission schedules.

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Investment returns will fluctuate and are subject to market volatility, so that an investor's shares, when redeemed or sold, may be worth more or less than their original cost. Shares are bought and sold at market price, which may be higher or lower than the net asset value (NAV).

Schwab ETFs are distributed by SEI Investments Distribution Co. (SIDCO). SIDCO is not affiliated with The Charles Schwab Corporation. Learn more <http://www.schwab.com/SchwabETFs>

2. Requires a mobile connection or wireless signal

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3. Charles Schwab & Co., Inc. (Member [SIPC](#)) receives remuneration from fund companies for recordkeeping and shareholder services, and other administrative services for shares purchased through Schwab's Mutual Fund OneSource® program. Schwab also may receive remuneration from transaction fee fund companies for certain administrative services.

Trades in no-load mutual funds available through OneSource (including Schwab Funds®) as well as certain other funds, are available without transaction fees when placed through Schwab.com or our automated phone channels. Schwab reserves the right to change the funds we make available without transaction fees and to reinstate fees on any funds. Funds are also subject to management fees and expenses.

Schwab's short-term redemption fee will be charged on redemption of funds (except Schwab-affiliate funds) bought through Schwab's Mutual Fund OneSource service (and certain other funds) with no transaction fee and held for 90 days or less. Schwab reserves the right to exempt certain funds from this fee, including Schwab-affiliate funds, which may charge a separate redemption fee, and funds that accommodate short-term trading.

4. Certificates of deposit offer a fixed rate of return and are FDIC-insured.

5. Options carry a high level of risk and are not suitable for all investors. Certain requirements must be met to trade options through Schwab. Please read the options Disclosure Document titled "[Characteristics and Risks of Standardized Options](#)" before considering any option transaction.

With long options, investors may lose 100% of funds invested.

6. Access to electronic services may be limited or unavailable during periods of peak demand, market volatility, system upgrades or maintenance, or for other reasons.

The Charles Schwab Corporation provides services to retirement and other benefit plans and participants through its separate but affiliated companies and subsidiaries: Charles Schwab

Bank, SSB; Charles Schwab Trust Bank; Charles Schwab & Co., Inc. ("Schwab"), Member SIPC; Charles Schwab Investment Management, Inc.; Schwab Retirement Plan Services, Inc.; and Schwab Retirement Technologies, Inc.® ("Schwab RT"). Trust, custody, deposit and lending products and services are offered by Charles Schwab Bank and Charles Schwab Trust Bank, Members of FDIC. Brokerage products and services are offered by Charles Schwab & Co., Inc. Charles Schwab Investment Management, Inc. (CSIM) is the investment advisor for Schwab's proprietary mutual funds and ETFs. Schwab Retirement Plan Services, Inc. provides recordkeeping and related services with respect to retirement plans. Schwab RT is engaged in developing and licensing proprietary retirement plan recordkeeping systems to independent third-party administrators.

7. ETFs at Charles Schwab & Co., Inc. ("Schwab") which are U.S. exchange-listed can be traded without a commission on buy and sell transactions made online in a Schwab account. Unlisted ETFs are subject to a commission. Please see pricing guide for additional information. Schwab does not receive payment to promote any particular ETF to its customers. Schwab's affiliate Charles Schwab Investment Management, Inc. ("CSIM") serves as investment advisor to the Schwab ETFs, which compensate CSIM out of the applicable operating expense ratios. The amount of the fees is disclosed in the prospectus of each ETF.

Account Features

PCRA puts Schwab products and services at your fingertips to help you plan your strategy, conduct research, choose your investments, place trade orders, and manage your PCRA.

Your plan may allow for additional features, such as:

- **The ability to have more than one account.** If your plan allows, you may be able to set up multiple PCRA accounts in order to (i) hold investments for both Traditional and Roth money types in the plan, and/or (ii) have more than one Investment Advisor managing your assets. Contact your Retirement Plan Services Provider for details.
- **Hire your own advisor.** If your plan allows, you may be able to use your own investment advisor to trade in your PCRA on your behalf. View the FAQs section to learn more about using an advisor or other third party.

Funding your PCRA

You'll first want to transfer an amount from your core account to fund your PCRA. After that, you can make additional transfers into or out of your PCRA at any time.

Your initial transfer must be cash transferred from your employer-sponsored retirement plan core investments, which may require liquidating one or more of your investment choices. To transfer money into your PCRA:

- Decide the amount you want to transfer and from which of your core investments you want to transfer funds (for example, \$5,000 from ABC Fund and \$2,500 from XYZ Fund).
- Contact your Retirement Plan Service Provider and follow the instructions they provide for transferring money to your PCRA. Your Retirement Plan

Provider may allow for direct payroll contributions. Note: your plan may have certain limits and or restrictions.

- Following your instruction to transfer an amount from your core account, your funds will be allocated into the cash sweep feature in your PCRA, within approximately two business days.
- You're ready to invest.

Research

Schwab gives you the tools and flexibility to help you manage your PCRA. Find a wealth of resources on Schwab.com designed to help you locate the investments that fit your criteria.

- **Schwab Equity Ratings (SER)^{®1}**—Decide whether you want to buy, sell, or hold a particular stock with help from [SER](#). Ratings of A through F make it easy to identify stocks that may outperform or underperform the market in the next 12 months.
- **Select Lists**—Find the best funds for you by starting with the Schwab [Mutual Fund OneSource Select List^{®3}](#) showing funds that have already been carefully prescreened by experts from Charles Schwab Investment Advisory, Inc.² Third party research is also available from leading providers, including Argus, CFRA, Morningstar[®], Reuters and MarketEdge[®].
- **Customizable screener tools**—Locate investments that meet specific criteria, and work to narrow down the many choices, by using Schwab's customizable screeners to perform searches based on factors that are important to you. Use [screeners](#) for mutual funds, ETFs, CDs, stocks and bonds.
- **Market Insight**—Gather straightforward, actionable perspectives and research from Schwab experts and industry-leading independent firms.
- **BondSource[™]**—Search for a bonds based on certain investment criteria, including issuer, price, yield, credit rating, and maturity date for securities in the system.

Additional helpful resources include:

- **Schwab Investing Workshops**—Work to hone your investing skills by attending online and in-branch events on topics such as building a diversified portfolio and navigating Schwab.com. To find opportunities in your area, call **888-863-8066** or go online to www.schwab.com/workshops
- **Branch offices nationwide**—Obtain assistance on assets outside of your PCRA by calling **866-855-9102** to reach Customer Service or go online to www.schwab.com/branch.
- **Phone access**—Reach live PCRA Registered Representatives, as well as our automated phone services—TeleBroker® and Schwab By Phone™ at **888-393-PCRA (7272)**.

Trade

You may place trade orders as often as you like, day or night⁴, as long as you have sufficient cash or securities in your PCRA to complete the orders. Sales proceeds from your trades are deposited into the cash sweep feature selected by your employer in your PCRA. Once settled funds are available, you're ready to invest!

Trading conveniences include:

- **Schwab.com**—Trade the easiest and least expensive way possible.
- **Automated phone services**—Place trade orders, as well as get real-time stock quotes and check your account balance, whenever it's convenient for you with Schwab's touch-tone and voice recognition services.
- **Dedicated PCRA Call Center**—Place trade orders with a Schwab PCRA Registered Representative who is specifically trained to assist PCRA account holders and is familiar with your plan.
Call **888-393-7272** Monday through Friday from 9:00 a.m. to 7:30 p.m. (ET).

After hours, your call will connect to a Schwab Investor Services Call Center.

- **Schwab Automatic Investment Plan (AIP)⁵**—Arrange regular, ongoing investments of \$100 or more in any Schwab Mutual Fund OneSource^{®3} fund you purchase in your PCRA. [Schwab AIP](#) makes it easy to take advantage of dollar-cost averaging.
- **Using your own Investment Advisor**—refer to the FAQs section for more information on using an advisor or other third party to trade on your behalf.

Manage

Keep an eye on your account with statements, confirmations, and convenient online and phone services.

- **Schwab's Portfolio Checkup[®]**—Take stock of where you stand now and what you need to do next with your [portfolio](#). Evaluate your asset allocations for both Schwab and non-Schwab holdings and rebalance, if applicable.
- **Positions Monitor**—Provides information that can help you evaluate how your investments are performing relative to the appropriate benchmark.
- **Portfolio Performance Reporting Tool**—Obtain a free comprehensive, customizable report, which details your asset class levels, compares against market benchmarks, and shows a risk-versus-return assessment on your account.
- **Schwab Alerts and Account Updates**—Get [email alerts](#) to stay informed about market activity or news on investments you own or watch, as well as access a summary of all the vital information that's important to you and your account.
- **Online Statements and eConfirms**—Receive monthly PCRA statements and enroll in [Schwab's Paperless Service](#) to electronically receive your trade confirms and other regulatory materials. View your PCRA balance and see all the transactions you have made within the last two years.

- **Automated Phone Services**—Access account information via phone services and PCRA Registered Representatives whenever you need.

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1. Schwab Equity Ratings® and the general buy/hold/sell guidance are not personal recommendations for any particular investor or client and do not take into account the financial, investment or other objectives or needs of, and may not be suitable for, any particular investor or client. Investors and clients should consider Schwab Equity Ratings as only a single factor in making their investment decision while taking into account the current market environment.

Schwab Equity Ratings are assigned to approximately 3,000 of the largest (by market capitalization) U.S.-headquartered stocks using a scale of A, B, C, D and F. Schwab's outlook is that A-rated stocks, on average, will strongly outperform and F-rated stocks, on average, will strongly underperform the equities market over the next 12 months. Each of the approximately 3,000 stocks rated in the Schwab Equity Ratings universe is given a score that is derived from several research factors. The assignment of a final Schwab Equity Rating depends on how well a given stock scores on each of the factors and then how that stock stacks up against all other rated stocks.

2. Charles Schwab Investment Advisory, Inc. ([CSIA](#)) is an affiliate of Charles Schwab & Co., Inc.

3. Charles Schwab & Co., Inc. (Member [SIPC](#)) receives remuneration from fund companies for recordkeeping and shareholder services, and other administrative services for shares purchased through Schwab's Mutual Fund OneSource® program. Schwab also may receive remuneration from transaction fee fund companies for certain administrative services. Trades in no-load mutual funds available through OneSource (including Schwab Funds®) as well as certain other funds, are available without transaction fees when placed through Schwab.com or our automated phone channels. Schwab reserves the right to change the funds we make available without transaction fees and to reinstate fees on any funds. Funds are also subject to management fees and expenses.

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4. Access to Electronic Services may be limited or unavailable during periods of peak demand, market volatility, systems upgrades, maintenance, or for other reasons.

5. Periodic investment plans [dollar-cost averaging, dividend reinvestment or Schwab's Automatic Investment Plan (AIP)] do not assure a profit and do not protect against loss in declining markets. Since the plan involves continuous investment in securities regardless of fluctuating price levels of such securities, you should consider your financial ability to continue your purchases through periods of low price levels before deciding to invest this way.

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Frequently Asked Questions (FAQs)

FAQs

Is there an annual fee for my PCRA?

No. Schwab PCRA does not charge a fee to activate or maintain your PCRA. However, account maintenance fees and other recordkeeping fees may be charged by your Retirement Plan Service Provider in order to cover the additional costs they incur for reporting, recordkeeping, administration, oversight, and due diligence to make PCRA available as a feature in your retirement plan. Contact your Retirement Plan Service Provider for details on any fees they may charge. Please also note that, while Schwab does not charge fees to open or maintain your account, other account fees, fund expenses, and brokerage commissions may apply. See the Charles Schwab Pricing Guide for Retirement Plan Accounts for comprehensive details on fees.

Can I authorize a third party to manage my account?

Yes, if your plan allows. To appoint a Third-Party to have discretion over your account, download the [LPOA form for a Third-Party](#). Or, call a PCRA Registered Representative at **888-393-7272** and ask for a "Schwab PCRA Limited Power of Attorney for Third Party" form.

However, if your financial needs are complex and you are looking for an Investment Advisor to help you manage your PCRA account, you may be

able to obtain a referral to independent, fee-based Investment Advisors through the [Schwab Advisor Network](#)¹. Participating Investment Advisors that are referred by Schwab, are screened against established criteria and can provide guidance in areas such as investment management, financial planning, tax strategy, and estate planning. Recommendations are made to clients who have investment assets of \$500,000 or more. If you meet the requirements and are looking for additional information about the Schwab Advisor Network, please call **877-656-8749**. Download the [LPOA for an Investment Advisor form](#) to authorize an investment advisor.

Can I get advice for my PCRA?

Schwab PCRA Registered Representatives cannot make specific investment recommendations, but they can assist you as to how to use Schwab's tools and services to help you make investment decisions.

If your Plan allows you to use your own investment advisor, you may appoint them trading authority over your account by completing the [LPOA for an Investment Advisor form](#).

What cash options are available in PCRA?

The cash feature is not intended to be a long-term investment. If you desire to maintain cash balances for other than a short-term period and/or are seeking the highest yields currently available in the market, you can use alternative cash investment options, such as Schwab purchased money market funds and Certificates of Deposit (CDs) from Schwab CD OneSource®. These options are available outside of the Cash Features Program to help maximize your return potential, consistent with your investment objectives and risk tolerance.

For additional information, contact your Schwab representative or visit www.schwab.com/cash after you log in to your account.

What should I do if I receive a Class Action Notice in the mail relating to a security currently or previously held in my PCRA?

A Class Action is a lawsuit that has been initiated on behalf of a large class of individuals (*i.e.*, your retirement plan as an investor in a particular security on your behalf). The Class Action Notice you receive is usually a request for you to elect whether you wish to participate in the lawsuit, including any potential future settlements, or be excluded from the lawsuit, giving you the right to initiate other legal actions if you choose.

Since the Class Action Notice you received is related to an asset currently or previously held in your PCRA, if you choose to join the Class Action, the forms to be filled out must be completed in the name of the retirement plan in which your PCRA is held. In addition, you often need to select that you are a "beneficial owner" in the forms returned to the Class Action Administrator.

After you have received the Class Action Notice and reviewed materials, you should contact your Retirement Plan Services Provider to find out if the retirement plan trustee will file the required forms on behalf of all holders of the security in the retirement plan, or if you should file individually.

Schwab should be able to provide such reasonably requested underlying transaction information that may be required when participation in a Class Action is desired. Your Retirement Plan Services Provider will coordinate requests for transaction information with Schwab.

Remember when joining a class action for an asset in your PCRA:

- The forms must be completed in the name of the retirement plan for the benefit of one or more underlying participant investors (including yourself).

- **If you receive a settlement proceeds check in the mail**, the check should be delivered to your Retirement Plan Services Provider for deposit to your PCRA; or, if you have left the retirement Plan, for processing as a plan distribution. You should not cash the check directly.

My Plan restricts securities that pay income via a Schedule K-1. What does that mean?

Certain securities are structured for tax reporting purposes as partnerships and report income via a Schedule K-1. Such partnerships can create what is known as Unrelated Business Taxable Income (UBTI) for otherwise tax-exempt entities that hold interests in those partnerships. For example, an otherwise tax-exempt retirement plan may have to report and pay taxes if it receives UBTI. In order to avoid UBTI, your Plan prohibits the purchase and trading of any securities identified as a publicly traded limited partnership and any securities that report income via a Schedule K-1 Form (which may include certain ETFs, royalty trusts, and other possible securities). From time to time, securities may change characteristics. This may mean that a once permissible security you hold can become prohibited. If your Plan administrator becomes aware that a security in your account has become impermissible (for example, if the Plan receives a K-1 Form with regard to that security), the Plan administrator may determine that the impermissible security must be sold within a certain time frame. If this occurs, your Plan administrator or retirement service provider will inform you of the need to liquidate and the process for liquidating the security. Any tax on UBTI generated by a security held in your account may be charged against your account.

Can I use Schwab's web/mobile capabilities for my PCRA activities?

Yes, you can click on [Schwab Mobile](#) to download the free app to your mobile device. Schwab offers a mobile application for Android, iPhone,

iPad and KindleFire. You can view transaction histories and keep an eye on balances for their brokerage, 401(k) accounts, and Schwab Bank accounts. You can view holdings, trade stocks, ETFs, mutual funds, and options and check the status of your orders.

I want to go "green". How can I sign up for electronic delivery?

You can enroll to receive paperless statements, paperless trade confirmations, and electronic delivery of regulatory materials.

Going paperless is a simple process—here's how you do it:

1. Log in to your account and follow this path: Service > Paperless.
2. Select the document(s) you'd like to make paperless or check the box beside "Enroll in paperless for all eligible documents and accounts".
3. Review the email address you'd like to use for your paperless email notification and click "Edit" if you need to change it.
4. Click on "Go Paperless".

Is my PCRA subject to Foreign Tax Withholding or Foreign Tax Paid?

Yes. Foreign Tax Paid (FTP) is the amount withheld on distributions to shareholders from foreign corporations or sources (foreign payer). The foreign source payer withholds FTP before the distribution is paid to Schwab or to the client. Any FTP tax withheld is paid by the foreign payer directly to the foreign government. Schwab neither determines the amount of the withholding nor pays this tax to the foreign government. Dividends are paid to Schwab net of the withholding tax. Schwab does not withhold the tax nor make the payment on the client's behalf. Account holders may be able to reclaim the tax from the foreign taxing authority directly and should consult a tax advisor. Schwab does not offer reclaim assistance.

Does my Plan allow in-kind rollover of PCRA accounts?

Please check with your Plan administrator first to see if your Plan permits an in-kind rollover of your PCRA account outside of your retirement Plan. If permitted, Schwab will require the following items to process the in-kind request in addition to any forms required by your Plan:

In-Kind PCRA Transfer Procedure:

- A Letter of Authorization (LOA) from your Plan's recordkeeper to release the assets to the named receiving firm.
- An ACAT (Automated Customer Account Transfer) request to Schwab submitted from the receiving firm.
- Schwab will approve and release the assets once the ACAT transfer request is received.
- Your assets will be delivered to the receiving firm within 5-7 business days after ACAT transfer request is approved.

Can I request a loan or a hardship withdrawal?

Requesting money from your employer-sponsored retirement plan is subject to various rules and restrictions. Any available distributions must be made from your core account. If distributions or loans are available to you under the plan, you may request to transfer money out of your PCRA back to your core account in order to take the distribution, loan, or withdrawal.

Keep the following in mind when considering a transfer or distribution:

- Money in your PCRA cannot be accessed directly for a distribution or loan because it is part of your retirement Plan savings and is therefore subject to any restrictions as would be applied to your core investments.
- Unless you have enough money sitting in your cash sweep feature, you may need to sell some investments in your PCRA in order to transfer money out for use in a transfer or distribution.

- The funds from investments you sell are swept into the cash sweep feature selected by your employer for your PCRA. The money you intend to transfer out must be settled prior to transfer.
- You may be able to make an in-kind transfer to a Schwab Rollover Individual Retirement Account² (IRA).
- Contact your Retirement Plan Service Provider for any questions on this process.

When requesting a loan or hardship withdrawal:

- Keep in mind that your Plan may not allow you to take loans or hardship withdrawals. If your Plan does allow loans or withdrawals, and you need to access the money in your retirement Plan, please contact your Retirement Plan Service Provider for instructions.
- You may need to liquidate assets in your PCRA to make cash available for transfer to your core investments before the loan or hardship request can be processed. However, the amount in your PCRA is taken into consideration as part of the entire retirement Plan balance when a loan is requested.

What is "Householding" and does it apply to my PCRA?

Schwab defines "Householding" as the aggregation of certain eligible accounts of persons with the same last name at the same home address for the purpose of determining the fees, commission rates and fee waivers that apply to the accounts; the interest rate that certain cash balances in the accounts receive; and the qualification of the accounts for certain other benefits or features. Schwab does not currently include PCRA accounts in Householding.

1. Network member advisors are independent and are not employees or agents of Charles Schwab & Co., Inc. ("Schwab"). Schwab prescreens advisors and checks their experience and credentials against criteria Schwab sets, such as years of experience managing investments,

number of assets managed, professional education, regulatory licensing, and business relationship as a client of Schwab. Advisors pay fees to Schwab in connection with referrals. Schwab does not supervise advisors and does not prepare, verify or endorse information distributed by advisors. Investors must decide whether to hire an advisor and what authority to give him or her. Investors, not Schwab, are responsible for monitoring and evaluating an advisor's service, performance and account transactions. Services may vary depending on which advisor an investor chooses.

2. Contact your Retirement Plan Service Provider to determine eligibility for in-kind transfers.

Investors should carefully consider information contained in the prospectus of any fund/investment, including investment objectives, risks, trading policies, charges and expenses. You can request a prospectus by calling Schwab's dedicated PCRA Call Center at (888)393-PCRA (7272). You may also request a prospectus at www.schwab.com/prospectus. Please read the prospectus carefully before investing.

Schwab Mobile requires a wireless signal or mobile connection. System availability and response times are subject to market conditions and mobile connection limitations.

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Kindle Fire and the Amazon Kindle logo are trademarks of Amazon.com, Inc. or its affiliates.

For participants who utilize the Personal Choice Retirement Account (PCRA), the following fees and conditions may apply: Schwab's short-term redemption fee of \$49.95 will be charged on redemption of funds purchased through Schwab's Mutual Fund OneSource® service (and certain other funds with no transaction fee) and held for 90 days or less. Schwab reserves the right to exempt certain funds from this fee, including Schwab Funds®, which may charge a separate redemption fee, and funds that accommodate short-term trading.

Trades in no-load mutual funds available through Mutual Funds OneSource service (including Schwab Funds) as well as certain other funds, are available without transaction fees when placed through schwab.com or our automated phone channels. Schwab reserves the right to change the funds we make available without transaction fees and to reinstate fees on any funds. Funds are also subject to management fees and expenses.

Charles Schwab & Co., Inc., member [SIPC](#), receives remuneration from fund companies for record keeping, shareholder services and other administrative services for shares purchased through its Mutual Fund OneSource service. Schwab also may receive remuneration from transaction fee fund companies for certain administrative services.

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PCRA Forms

For your convenience, below are some frequently requested PCRA forms. If you have any questions about how to use these forms, talk to a Schwab PCRA Registered Representative in the PCRA Call Center at **888-393-7272**.

- [Limited Power of Attorney \(LPOA\) for Participant](#)—Complete the online version of the LPOA if your PCRA was opened for you by your Retirement Plan Provider. Go to www.schwab.com/PCRAopen, and click the link to "Complete LPOA".
- [Limited Power of Attorney \(LPOA\) for an Investment Advisor](#)—Add an independent investment advisor who has a relationship with Schwab to allow them to place trades on your behalf and deduct fees from your account, if your plan allows.
- [Limited Power of Attorney \(LPOA\) for a Third-Party](#)—Add any other party who does not have a relationship with Schwab to allow them to place trades on your behalf.
- [Options Application for Participant and Third Party](#)—Complete in order to be allowed to trade options in your PCRA, if allowed by your plan and approved by Schwab.

PCRA: Who to Contact

- Contact the PCRA Call Center at 888-393-PCRA (7272) (M-F, 9 a.m.-7:30 p.m. ET) to:
 - Place trade orders in your PCRA by phone
 - Obtain your PCRA balance
 - Obtain investment information
 - Ask about additional Schwab services
- Contact Your Retirement Plan Provider to:
 - Direct plan contributions to your PCRA through payroll contributions
 - Make transfers within your core investment choices
 - Obtain the balance of your entire employer-sponsored retirement account (core investments plus PCRA)
 - Ask questions about your core investment choices
 - Request a loan or withdrawal

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