

# Custodial Account Distribution Form

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## Investment Advisor ("IA") Information (This portion to be completed by IA.)

IA Firm Name (Please print.)

IA Master Account Number

Service Team

IA Contact Name (if follow-up is required)

IA Telephone Number

IA Email Address

- To request a distribution from a Custodial IRA, please use the IRA or ESA Distribution Request Form. For other Custodial account distributions, please complete this form.
- You may transfer cash out of a Custodial account **only** for the benefit of the minor. In addition, you may journal securities out of a Custodial account **only** if the securities are going to an account in which the minor is an account holder.
- Withdrawals are not permitted to accounts with the following registrations: Trust, LLC, Partnership, Custodial IRA, and Individual IRA, even if the distribution is for the benefit of the minor or is reimbursement of payments made for the minor's benefit.

## 1. Standing Instructions (optional—IA firm must be named above)

Please initial below only if you want your IA to initiate distributions on your behalf. (An X is not sufficient.) You may revoke this authorization by notifying Schwab.

\_\_\_\_\_  
Custodian

I have authorized my IA, and I instruct Schwab to permit my IA to transfer funds from this account as designated in Section 4. IA's authority does not include designating or changing the identity of the payee(s), the address, or any other information about the payee(s) identified below. I agree to indemnify and hold harmless Schwab, its affiliates and their directors, officers, employees and agents from and against all claims, actions, costs and liabilities, including attorneys' fees, arising out of or relating to: (1) their reliance on these Standing Instructions and (2) Schwab's execution of my IA's instructions.

## 2. Account Information

\_\_\_\_\_  
Custodial Account Number

\_\_\_\_\_  
Account Holder Name First

\_\_\_\_\_  
Middle

\_\_\_\_\_  
Last

## 3. Reason for Distribution

- ☐ Distribution will be used to pay for the minor's education expenses (such as tuition, room and board, and books).
- ☐ Other (please explain).

Please note that the distribution must be used solely for the benefit of the minor.

\_\_\_\_\_  
Schwab reserves the right to request additional documentation about this request.

## 4. Distribution Instructions

### A. Amount

- ☐ Distribute entire cash balance.
- ☐ Distribute \$ \_\_\_\_\_ from my cash balance.
- ☐ Journal specific shares of securities listed below to a Schwab account in which the minor is an account holder.
- ☐ Distribute, in certificate form, specific shares of securities listed below.\*

Number of Shares	Name of Security	Number of Shares	Name of Security
Number of Shares	Name of Security	Number of Shares	Name of Security

(Please list additional securities on a separate signed sheet.)

### Total

- ☐ Please distribute entire account assets in kind *(for journal use only)*.
- ☐ Distribute all cash equivalents and/or all securities in certificate form from my Schwab account.\*

My Schwab account should (select one):

- ☐ Be closed
- ☐ Remain open

\* Allow approximately four to six weeks to process distributions of securities in certificate form. The value of the distribution (including securities) is determined as of the closing price on the business day the distribution is issued. Schwab charges a per-certificate fee for physical stock certificates. Please refer to the Charles Schwab Pricing Guide for more information. Mutual funds, certificates of deposit and Treasuries cannot be delivered in certificate form.

### B. Method

- ☐ Journal my distribution to the following Schwab account: \_\_\_\_\_  
Account Number

\_\_\_\_\_  
Name(s) on Schwab Account *(List all names on the account.)*

- ☐ Mail my distribution to:
- ☐ The address listed on my Schwab account, made payable to the account registration.
- ☐ The address listed on my Schwab account, made payable to custodian or a third party *(such as a school)*.

\_\_\_\_\_  
Payee

- ☐ The following address, which is different from the one listed on my Schwab account, made payable to the account registration:

\_\_\_\_\_  
Mailing Address

\_\_\_\_\_  
City State Zip Code

- ☐ The following third-party address, made payable to the custodian or a third party *(such as a school)*.

\_\_\_\_\_  
Payee

\_\_\_\_\_  
Mailing Address

\_\_\_\_\_  
City State Zip Code

- ☐ Use overnight delivery† (optional)
- ☐ Wire funds.† Please provide the following information:

\_\_\_\_\_  
Bank Name

\_\_\_\_\_  
ABA Routing Number

\_\_\_\_\_  
Bank Telephone Number

\_\_\_\_\_  
Bank Account Number

\_\_\_\_\_  
Bank Account Registration

\_\_\_\_\_  
Further Credit/Escrow Account Number (if applicable)

\_\_\_\_\_  
Name of Final Beneficiary (if applicable)

\_\_\_\_\_  
Address of Final Beneficiary (required if final beneficiary is different from Schwab account registration)

†Fees may apply. Call your investment advisor for details.

### 5. Authorized Signature and Date (Signature and date are required.)

I acknowledge that, subject to applicable law, these funds will be used for the sole benefit of the minor listed in Section 2 or held as custodial property of the minor and, as such, shall be transferred to the minor no later than the time for termination of the custodianship.

**X**

\_\_\_\_\_  
Signature: Custodian

\_\_\_\_\_  
Today's Date (mm/dd/yyyy)

\_\_\_\_\_  
Print Name