



Note: The following is provided as a summary of our cash availability policies. It does not address all possible situations. For more details and information, please consult the Schwab Bank Deposit Account Agreement. Please feel free to contact us if you have additional questions.

| When your funds are available | |
|---------------------------------------|---|
| Direct deposit | Same business day as deposit. |
| Incoming wire transfer | Next business day. |
| Check deposits | Generally the next business day after we receive your deposit. Exceptions apply. If we place a longer hold, we will notify you. |
| ACH Transfer from Another Institution | Fourth business day after the day of deposit. |
| Schwab Mobile Deposit | May be held longer than checks submitted in person or via the mail. |

Your Ability to Withdraw Funds

Our policy is to make funds from your cash and check deposits available to you on the first Business Day after the day we receive your deposit. Electronic Direct Deposits will be available on the day we receive the deposit, unless we require additional time to review the item to determine if it can be legally processed. Once they are available, you can withdraw the funds in cash and we will use the funds to pay checks that you have written.

For determining the availability of your deposits, every day is a Business Day, except Saturdays, Sundays and federal holidays. If you make a deposit before our deposit cutoff time on a Business Day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after our deposit cutoff time, or on a day that we are not open, we will consider that the deposit was made on the next Business Day we are open. Our deposit cutoff time varies based on the method and location of the deposit, but it will never be earlier than 2:00 p.m. local time.

Longer Delays May Apply

In some cases, we will not make all of the funds that you deposit by check available to you on the first Business Day after the day of your deposit. Depending on the type of check that you deposit, funds may not be available until the second Business Day after the day of your deposit. However, the first \$225 of your deposits will be available on the first Business Day. If we are not going to make all of the funds from your deposit available on the first Business Day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will either mail the notice to you, or send you the notice electronically by the Business Day after we receive your deposit.

If you will need the funds from a deposit right away, you should ask us when the funds will be available. In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,525 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of computer or communications equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh Business Day after the day of your deposit.

Special Rules for ACH Transfers from Another Financial Institution

If you request and we agree to originate an ACH transfer from another financial institution, to ensure payment in actually and finally collected funds, we will make those funds available to you no later than the fourth Business Day after the day of deposit. Although funds from ACH originations are posted to your account on the day of deposit, they

may not be immediately available for withdrawal. Schwab Bank is not responsible for delays in funds availability caused by other financial institutions.

Special Rules for New Accounts

If you are a new customer, the following special rules will apply during the first 30 days your account is open:

- Funds from electronic Direct Deposits to your account will be available on the day we receive the deposit, unless we require additional time to review the item to determine if it can be legally processed.
- Funds from deposits of cash, wire transfers, and the first \$5,525 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state and local government checks will be available on the first Business Day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$5,525 will be available on the fifth Business Day after the day of your deposit.
- Funds from all other check deposits will be available on the fifth Business Day after the day of your deposit.

Special Rule for Schwab Mobile Deposit™

Check deposits made remotely using the Schwab Mobile Deposit™ service may be held longer than checks submitted in person or through the mail. If an extended hold is placed, we will send you notice of when the funds will be available.

Please see your **Schwab Bank Deposit Account Agreement** for additional details.

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